

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 12, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	91282CHC8	
Series	C-2033	
Interest Rate	3-3/8%	
High Yield ¹	3.791%	
Allotted at High	61.15%	
Price	96.583639	
Accrued Interest per \$1,000	\$2.84307	
Median Yield ²	3.714%	
Low Yield ³	3.600%	
Issue Date	June 15, 2023	
Maturity Date	May 15, 2033	
Original Issue Date	May 15, 2023	
Dated Date	May 15, 2023	
	Tendered	Accepted
Competitive	\$75,530,085,000	\$31,981,695,000
Noncompetitive	\$18,314,600	\$18,314,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$75,548,399,600	\$32,000,009,600⁵
SOMA	\$0	\$0
Total	\$75,548,399,600	\$32,000,009,600
	Tendered	Accepted
Primary Dealer ⁶	\$44,902,000,000	\$5,691,610,000
Direct Bidder ⁷	\$7,871,000,000	\$6,371,000,000
Indirect Bidder ⁸	\$22,757,085,000	\$19,919,085,000
Total Competitive	\$75,530,085,000	\$31,981,695,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$75,548,399,600/\$32,000,009,600 = 2.36

⁵Awards to Treasury Retail = \$11,547,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.